

**MINUTES OF THE SEVENTIETH ANNUAL MEMBERSHIP MEETING  
AND  
ELECTION OF OFFICERS  
MAY 7, 2025**

Marcy Eichen, President/CEO, welcomed everyone to the 2025 Annual Meeting. She said she is honored to introduce herself as the new President and CEO of TrailNorth and that she wanted to give a couple of housekeeping tips. Marcy mentioned that everyone's microphones have been muted, and participating members will have an opportunity to un-mute during the meeting. She explained that if you dialed in by phone you can un-mute yourself by pressing \*6. If you are joining through teams on your computer or mobile device, you can un-mute by clicking on the microphone on the screen. She then asked any TFCU Board members that are joining us remotely if they can stay in the meeting once we have adjourned because we do have a Reorganization Meeting directly after this. Marcy then stated that without further ado, she turned it over to John Lenhart, Board Chair.

Chairperson John Lenhart thanked Marcy and asked everyone to stand for the Pledge of Allegiance. He said at this time he would like to announce that there are 35 members registered and are participating in the meeting, so he declared a quorum. Chairperson Lenhart then called the Seventieth Annual Membership Meeting and Election of Officers to order at 5:00 p.m.

Chairperson Lenhart appointed Amy Manfred, Recording Secretary, and Juliet Cook, Parliamentarian. He announced that the meeting would be conducted in accordance with Roberts' Rules of Order, unless dictated otherwise by our bylaws. John said that without objection, he would take the prerogative to change the order of business as he deems necessary. There being none, it was so ordered.

Chairperson Lenhart referred to the power point presentation and said that the current slide contains a listing of our board of directors, volunteers, and legal counsel. He mentioned that if you have joined using your phone only a copy of this listing can be found with your registration confirmation and on the TFCU website.

**BOARD OF DIRECTORS:**

John F. Lenhart.....Chairperson  
William J. Morse.....1<sup>st</sup> Vice Chairperson  
Jodi J. Gibbs.....2<sup>nd</sup> Vice Chairperson & Secretary  
Shawn M. Hayes.....Treasurer  
Karlene I. Gonyeau.....Director  
Jay P. Wells..... Director  
Kathleen L. Coffman... ..Director  
Carol A. Calabrese .....Director  
Joshua A. Sumner.....Director

**SUPERVISORY COMMITTEE:**

Karlene I. Gonyeau.....Chairperson  
William W. Barnhart  
John W. Donohue

**LEGAL COUNSEL:**

John C. Breitenbach, Jr.  
Juliet C. Cook

Chairperson Lenhart then turned it over to Marcy. Marcy then thanked John and stated that the next slide contains a listing of our current staff members. She mentioned that it is also available for viewing to those members joining us by phone only, on the TFCU website.

Shauna Alkinburgh, Ticonderoga Branch Manager  
Jody Belden, Member Solutions Specialist  
Ethan Blanchette, Loan Clerk  
Amber Bowen, Teller  
Jamie Burnham, Member Contact Center Representative  
John Cook, Accounting Technician/Loan Clerk  
Wendy Courtright, Chief Member Experience Officer  
Shannon Denton, Elizabethtown Branch Manager  
Theresa Dornan, Mortgage Loan Officer  
Kallie Dorsett, Teller  
Marcy Eichen, President/CEO  
Samantha Ferguson, Card Service Representative  
Joann Fortier, Accounting Manager  
Kristin Frechette, Director of Marketing  
Emma Hayes, Teller  
Emily Hayes, Social Media and Culture Coordinator  
Erika Kuhl, Director of Lending  
Amy Manfred, Executive & Human Resources Administrator  
Pateria Manning, Teller  
Ashley Maye, Accounting Technician  
Pamela Nolan, Director of Office Operations, Facilities & Special Projects  
Kayla Patenaude, Member Contact Center Representative  
Emily Patnode, Teller  
Kyris (Kye) Perry, Chief Financial Officer  
Keyanna Purinton, Teller  
Saydee Ruby, Loan Officer

Christopher Shaffer, Analytical Support & IT Manager  
Karen Shaffer, Receptionist  
Amanda Sheridan, Loan Operations Manager  
Ariana Stevens, Member Service Representative  
Sarah St. Onge, Compliance/Risk Management Officer  
Kelsey Thompson, Teller  
Gail Tomkins, Member Service Representative  
Alyssa Tucker, Port Henry Branch Manager  
Brittany Werber, Loan Officer  
Kendra Werber, Teller  
Brittany Yelle, Mortgage/Consumer Loan Officer

Marcy stated that she would like to sincerely thank each of you, our members, Board, and staff for attending the Seventieth Annual Meeting of the TrailNorth Federal Credit Union. She said that your participation today reflects your dedication to the strength and future of our credit union, and we truly value your involvement. Marcy then stated that she is pleased to report that TrailNorth remains financially strong. She mentioned that we recently completed our annual financial statement audit, and she is happy to share that it was clean with no findings, which is an important affirmation of our operational integrity. Marcy indicated beyond that, 2024 was a year of significant progress and achievements. She pointed out that we proudly marked 70 years of service, reflecting on our rich history while looking ahead with optimism and purpose. Marcy said that we opened our new student branch at the Ticonderoga High School, giving young members hands on financial education and valuable experience in financial services. She further stated that we carefully moved through a leadership transition focused on continuity, collaboration, and long-term success. Marcy commented that she looks forward to working together as we continue to grow and serve our members with excellence. She reiterated that she wanted to thank everyone for being here today. Marcy then turned it back over to John.

Chairperson Lenhart referred to the Minutes of the 2024 Annual Meeting, which have been previously provided for everyone to review. He said that without objection, the minutes would be accepted. There being none, the minutes were accepted as provided.

Chairperson Lenhart moved onto the Chairperson's Report, which has been previously provided for everyone to review. He said that without objection, the report would be accepted. There being none, the report was accepted as provided.

Chairperson Lenhart referenced the President's Report for 2024, which has been previously provided for everyone to review. He said that without objection, the report would be accepted. There being none, the report was accepted as provided.

Chairperson Lenhart said lastly is the Supervisory Committee's Report, which has been previously provided for everyone to review. He said without objection, the report would be accepted. There being none, the report was accepted as provided.

**ELECTIONS:**

Shawn Hayes, Chairperson of the Nomination Committee, was introduced and asked to present the nominees of the committee for the Board of Directors:

Three-year term.....Jodi J. Gibbs  
John F. Lenhart

Two-year term.....Karlene I. Gonyeau  
Jay P. Wells

One-year term.....Kathleen L. Coffman  
Joshua A. Sumner

Shawn restated the nominees for a second time. He asked if there were any other nominations from the floor for directors. There being none, he said he will now entertain a motion to close nominations and to instruct the Secretary to cast one ballot for the nominees. Shawn requested that everyone please identify themselves when making a motion. Motion was made by Joann Fortier and seconded by Sarah St. Onge and it was voted to close the nominations and the Secretary was instructed to cast one ballot for the slate, as presented, and was accepted. He then turned it back over to John.

**OLD BUSINESS:**

Chairperson Lenhart asked if there was any old business. There being none, he then moved on to new business.

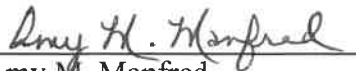
**NEW BUSINESS:**


Chairperson Lenhart asked if there was any new business. There being none, he then asked for a motion to adjourn. He asked that everyone to identify themselves when making a motion.

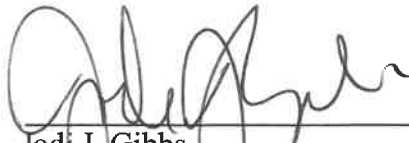
Motion was made by Shawn Hayes and seconded by Wendy Courtright and voted that the Seventieth Annual Membership Meeting and Election of Officers be adjourned.

The meeting adjourned at 5:08 p.m. John thanked everyone for joining and those that came in. He then said he appreciated their membership of our credit union.

Respectfully submitted,

  
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Amy M. Manfred  
Recording Secretary

  
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John F. Lenhart  
Chairperson

  
\_\_\_\_\_  
Jodi J. Gibbs  
Secretary